

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 30.09.2010 RM'000	Preceding Year Corresponding Quarter 30.09.2009 RM'000	Current Year to Date 30.09.2010 RM'000	Preceding Year Corresponding Period 30.09.2009 RM'000
Continuing operations					
Revenue	A14	17,216	14,240	48,472	39,753
Other income		540	568	2,457	1,859
Depreciation		(1,614)	(1,555)	(4,729)	(4,621)
Other expenses		(13,507)	(12,163)	(38,554)	(34,859)
Finance costs		(798)	(779)	(2,411)	(2,542)
Interest income		-	7	-	7
Profit/(Loss) before tax		1,837	318	5,235	(403)
Income tax expense	B5	-	(7)	(8)	(29)
Profit/(Loss) for the period from continuing operations		1,837	311	5,227	(432)
Discontinued operations					
Loss for the period from discontinued operations		(131)	(175)	(353)	(409)
Profit/(Loss) for the period		1,706	136	4,874	(841)
Profit/(Loss) attributable to:					
Owners of the Parent		1,670	172	4,680	(667)
Non-controlling interest		36	(36)	194	(174)
		1,706	136	4,874	(841)
Earnings/(Loss) per ordinary share attributable to owners of the Parent (sen)					
Basic					
Continuing operations	B13	1.82	0.35	5.08	(0.26)
Discontinued operations		(0.13)	(0.18)	(0.36)	(0.41)
Total		1.69	0.17	4.72	(0.67)
Diluted					
Continuing operations		1.82	0.35	5.08	(0.26)
Discontinued operations		(0.13)	(0.18)	(0.36)	(0.41)
Total		1.69	0.17	4.72	(0.67)

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2010 RM'000	Preceding Year Corresponding Quarter 30.09.2009 RM'000	Current Year to Date 30.09.2010 RM'000	Preceding Year Corresponding Period 30.09.2009 RM'000
Profit/(Loss) for the period	1,706	136	4,874	(841)
Other comprehensive (expense)/income net of tax				
Exchange differences on translation of foreign operations	(363)	(417)	(517)	2,014
Total comprehensive income for the period	1,343	(281)	4,357	1,173
Total comprehensive income attributable to:				
Owners of the Parent	1,217	(216)	4,254	1,053
Non-controlling interest	126	(65)	103	120
	1,343	(281)	4,357	1,173

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010**

	30.09.2010 Unaudited	31.12.2009 Audited (Restated)
Note	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	47,497	49,521
Investment property	-	125
Goodwill on consolidation	9,929	9,929
Deferred tax assets	1,076	1,082
Total Non-Current Assets	<u>58,502</u>	<u>60,657</u>
Current Assets		
Inventories	15,972	12,473
Receivables	16,275	14,143
Cash and bank balances	5,376	6,493
	37,623	33,109
Assets classified as held for sale	-	20,922
Total Current Assets	<u>37,623</u>	<u>54,031</u>
Total Assets	<u><u>96,125</u></u>	<u><u>114,688</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	99,052	99,052
Reserves	(57,629)	(62,028)
Equity attributable to owners of the Parent	41,423	37,024
Non-controlling interest	8,016	7,990
Total Equity	<u>49,439</u>	<u>45,014</u>
Non-Current Liabilities		
Hire-purchase payables - non-current portion	609	524
Long-term borrowings - non-current portion	B9 <u>1,385</u>	<u>6,752</u>
Total Non-Current Liabilities	<u>1,994</u>	<u>7,276</u>
Current Liabilities		
Payables	10,667	10,688
Derivative financial liabilities	B10 -	-
Borrowings	B9 <u>34,025</u>	<u>39,893</u>
	44,692	50,581
Liabilities directly associated with assets classified as held for sale	-	11,817
Total Current Liabilities	<u>44,692</u>	<u>62,398</u>
Total Liabilities	<u>46,686</u>	<u>69,674</u>
Total Equity and Liabilities	<u><u>96,125</u></u>	<u><u>114,688</u></u>
Net Assets Per Share (RM)	<u><u>0.42</u></u>	<u><u>0.37</u></u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2009

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Other reserve RM'000	Accumulated losses RM'000	Attributable to equity holders of the Company RM'000	Non- controlling interest RM'000	Total RM'000
As at 1 January 2009	99,052	21,843	(1,018)	2,011	179	(81,633)	40,434	7,769	48,203
Total comprehensive income for the period	-	-	1,720	-	-	(667)	1,053	120	1,173
As at 30 September 2009	<u>99,052</u>	<u>21,843</u>	<u>702</u>	<u>2,011</u>	<u>179</u>	<u>(82,300)</u>	<u>41,487</u>	<u>7,889</u>	<u>49,376</u>
As at 1 January 2010									
As previously stated	99,052	21,843	(255)	2,011	179	(85,806)	37,024	7,990	45,014
Effects on adoption of FRS 139	-	-	-	-	-	145	145	-	145
As at 1 January 2010, restated	99,052	21,843	(255)	2,011	179	(85,661)	37,169	7,990	45,159
Total comprehensive income for the period	-	-	(426)	-	-	4,680	4,254	103	4,357
Realised upon disposal of subsidiary companies	-	-	-	-	-	-	-	(77)	(77)
As at 30 September 2010	<u>99,052</u>	<u>21,843</u>	<u>(681)</u>	<u>2,011</u>	<u>179</u>	<u>(80,981)</u>	<u>41,423</u>	<u>8,016</u>	<u>49,439</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2010

	9 months ended 30.09.2010	9 months ended 30.09.2009
Note	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax for the period from:		
Continuing operations	5,235	(403)
Discontinued operations	(353)	(409)
Adjustments for:		
Depreciation	5,037	4,970
Finance costs	2,411	2,542
Fair value loss on financial derivatives	-	-
Interest income	-	(7)
Gain on disposal of subsidiary companies	(504)	-
Gain on disposal of property, plant and equipment	(142)	(50)
Other non-cash items	155	9
	<u>11,839</u>	<u>6,652</u>
Operating Profit Before Working Capital Changes	11,839	6,652
Net change in current assets	(5,661)	1,195
Net change in current liabilities	82	(1,525)
	<u>6,260</u>	<u>6,322</u>
Cash Generated From Operations	6,260	6,322
Income tax paid	(35)	(18)
	<u>6,225</u>	<u>6,304</u>
Net Cash Flows From Operating Activities	6,225	6,304
CASH FLOWS USED IN INVESTING ACTIVITIES		
Proceed from disposal of an investment property	20,800	-
Proceed from disposal of property, plant and equipment	1,101	300
Additions to property, plant and equipment	(3,963)	(1,446)
Disposal of subsidiary companies	(170)	-
Interest income	-	7
	<u>17,768</u>	<u>(1,139)</u>
Net Cash Flows Used In Investing Activities	17,768	(1,139)
CASH FLOWS USED IN FINANCING ACTIVITIES		
Net change in bank borrowings	(5,289)	2,974
Finance costs paid	(2,411)	(2,542)
Repayment of long-term loan	(16,923)	(2,280)
Payment of hire-purchase payables	(195)	(106)
	<u>(24,818)</u>	<u>(1,954)</u>
Net Cash Used In Financing Activities	(24,818)	(1,954)
	<u>(825)</u>	<u>3,211</u>
NET INCREASE IN CASH AND CASH EQUIVALENT	(825)	3,211
	<u>6,281</u>	<u>1,632</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	6,281	1,632
Effect of changes in exchange rates	(318)	96
	<u>5,138</u>	<u>4,939</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	<u>5,138</u>	<u>4,939</u>
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	5,376	5,180
Less: Fixed deposits pledged for bank borrowings	(238)	(241)
	<u>5,138</u>	<u>4,939</u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2009